



JELD – WEN DISPUTE 2011

Corinthian, William Russell Doors, Stegbar (SA)

JELD-WEN Fact Sheet

JELD-WEN Australia PTY Limited is the fully owned subsidiary of the US based JELD-WEN. The company was founded in 1960 in Oregon. The JELD-WEN Corporation has established itself globally as one of the largest manufacturers, suppliers and installers of windows, doors and other building products. JELD-WEN employs 20,000 people and has annual revenue in excess of \$3 billion. It has 123 manufacturing and distribution centres in 25 countries around the world.

The company is recently under majority equity ownership of Canadian private venture capital investment firm ONEX. This follows a \$US 875 million investment in which ONEX increased their stake to 58% in August 2011. ONEX managing director Anthony Munk said “We believe JELD-WEN is very well positioned to take advantage of the eventual recovery in global housing markets given its competitive position and well-known brands in markets around the world,”

JELD-WEN established operations in Australia in 1999 and through its subsidiaries JELD-WEN Australia employs approximately 1940 people across the country. The Australian head office is at Truganini Cottage 38 – 46 South Street Rydalmere, NSW 2116. The company owns Airlite Windows and Doors, Corinthian Doors, JELD-WEN glass Australia, Stegbar, William Russell Premium timber doors, and Regency Shower Screens and Wardrobes. They have factories and distribution centers throughout the country.

JELD-WEN Australia sponsors the St. Kilda Football Club in the Australian Football League, V8 Supercar driver James Courtney and NASCAR Sprint Cup Series rider Marcus Ambrose. The company sponsored the popular reality television home renovation and building series ‘The Block’.

For the financial year ending the 31 of December 2010 the company generated \$ 511.1 million in revenue and posted a profit of \$19 million. Due to its core business operations, JELD-WEN Australia has benefited and continues to benefit from Government stimulus initiatives like the Building the Education Revolution and first home buyer’s incentive packages and grants. This has shielded the company from the worst effects of the global financial crisis and contributed to an increase in revenue and gross profit in this period for the company. JELD-WEN Australia were also assisted by wage restraint from its workforce in the last round of enterprising bargaining in 2008 when their workforce moderated their claim, as the GFC was looming. The Union believes that the company may be using cheap imports at dumped prices for some manufacturing inputs, which may be causing material injury to Australian producers of like goods. Despite extensive support from the Australian government and their workforce the Company has not honored its part of the social compact and is presently in bargaining dispute with its workforce over a wage offer which represents a reduction in real wages when compared to cost of living.

Visit the Union’s website for regular updates as the dispute continues www.cfmeuffpd.org